VNU JOURNAL OF ECONOMICS AND BUSINESS

Editor-in-Chief

Nguyen Anh Thu - VNU University of Economics and Business, Vietnam

Deputy Editor-in-Chief

Nguyen Truc Le - VNU University of Economics and Business, Vietnam

Associate Editors

Adnan ul Haque - Yorkville University, Canada
Alireza Ansari Vaghef - Leipzig University, Germany
Armenia Androniceanu - The Bucharest University of Economic Studies, Romania
Andreas Hauskrecht - Indiana University Bloomington, USA
Phan Chi Anh - VNU University of Economics and Business, Vietnam
Tran Ngoc Anh - Indiana University Bloomington, USA

Vo Thi Thuy Anh - University of Economics - The University of Danang, Vietnam

Beata Ślusarczyk - Czestochowa University of Technology, Poland

Christopher Gan - Lincoln University, New Zealand Claudio Petti - University of Salento, Italy

Craig Robert Parsons - Yokohama National University, Japan Nguyen Dinh Cung - Prime Minister's Economic Advisory Group, Vietnam

Tran Tho Dat - The National Economics University, Vietnam

Pham Thi Hong Diep - VNU University of Economics and Business, Vietnam

Phan Van Hieu - University of Massachusetts Lowell, USA

Ha Van Hoi - VNU University of Economics and Business, Vietnam Hongjoo Jung - Sungkyunkwan University, Korea

Vu Van Huong - VNU University of Economics and Business, Vietnam

Jaroslav Belás - Tomas Bata University in Zlin, Czech Republic

John Walsh - RMIT University, Hanoi, Vietnam

Nguyen Duc Khuong - IPAG Business School, France

Vu Minh Khuong - Lee Kuan Yew School of Public Policy, Singapore

Luc Hens - Journal of Environment, Development and Sustainability

Vo Tri Thanh - Institute for Brand and Competitiveness Strategy, Vietnam

Nguyen An Thinh - VNU University of Economics and Business, Vietnam

Tran Van Tho - Waseda University, Japan

Robin K. Chou - National Chengchi University, Taiwan

 $Nguyen\ Hong\ Son\ -\ Central\ Economic\ Commission,\ Hanoi,\ Vietnam$

Sebastian Kot - Czestochowa University of Technology, Poland

Vo Xuan Vinh - University of Economics Ho Chi Minh City, Vietnam

Nguyen Thi Thuc An - Secretary
Dau Kieu Ngoc Anh - Edition Specialist
VNU University of Economics and Business, Hanoi, Vietnam
E-mail: tapchiktkd_ueb@vnu.edu.vn

Aims and Scope

VNU Journal of Economics and Business publishes double blind peer-reviewed research papers, communications, and reviews dealing with: Business, Economics, Economic Management, Finance, Industrial Organization, Insurance, Investments, Monetary Theory and Policy, and Real Estate.

Publication Information

The periodical journal is produced by the VNU University of Economics and Business. As a full open-access publication, the journal will provide maximum exposure for published articles, making the research available to all to read and share. A corresponding print version is also available. Further information is available at the journal website: http://js.vnu.edu.vn/EAB

Publishing Permission No. 233/GP-BTTTT, issued on 27 April 2021. Lan Huong Trade Investment and Services Company, Ltd., No. 2, Cau Giay Street, Ngoc Khanh Ward, Ba Dinh District, Hanoi, Vietnam. Legal deposit: Quarter II/2023.